

**Market Outlook:** Indian markets are expected to with a positive note and trade in the range of 5440-5400. Overall outlook for the markets today is that of guarded optimism as the bulls must hold the Nifty above the 5430 levels sustain ably to manage a fresh upmove. The crucial support on the downside for the Nifty is 5360 and resistance at 5440.

**Global events to watch:**

- ⇒ **MBA Purchase Applications**
- ⇒ **EIA Petroleum Status Report**

**Global indices Update @ 8:**

Dow Jones	: 10405	(+103.8.)
NASDAQ	: 2209	(+27.57)
Nikkei 225	: 9199	(+37.99)
Hang seng	: 21182	(+35.39)
SGX CNX Nifty	: 5423	(+05.50)
INR / 1 USD	: 46.68	

**Stocks in action for the day: R Power, Mindtree, PFC. IL&FS Invest, Cairn, NTPC, BHEL, RPG Life...**

**Videocon/BPCL** -Announces oil discovery in the Rovuma Offshore Area 1 block -To undertake further xploratory drilling to determine commercial viability Alert: BPRL and Videocon hold a 10% interest each Anadarko Says -Presence of oil in the Rovuma basin encouraging

**Future Ventures files DRHP to raise Rs 750 crore** Alert: Future Ventures is VC arm of Future Group

**Cairn India** -S&P puts Vedanta on negative watch on Cairn India buy -Fitch downgrades Vedanta to BB+ on Cairn India buy

**Ex-Dates** Aegis Logistics : Ex-Bonus 2:3 HDFC : Ex-Split ((5:1)) Bharti Airtel : Ex-Dividend @ Re 1 Rohit Ferro : Ex-Split 2:5 Titagarh Wagon : Ex-Dividend @ Rs 5/shr Neyveli Lignite : Ex-Dividend @ Rs 1/shr

Listing today: **Bajaj Corp**

**ONGC** may counter bid for **Cairn**, Oil ministry wants somebody to make better offer to trump Vedanta's bid – Mint

Nuclear bill to go through, but private players barred

**IL&FS Investment Managers** looking to exit from 6 of its investment mainly in the real estate space by year end, plans to raise Rs 1500-2000 crore – ET

**Cairn deal will hinge on govt endorsement** The government has told Cairn Energy that its deal with Anil Agarwal-promoted Vedanta Resources will go through only after a formal proposal to the government is made and all clearances are obtained. The petroleum ministry is learnt to have told Cairn Energy chief executive Bill Gammell that a written proposal will be required for approval of Vedanta Resources` acquisition of a majority stake in subsidiary Cairn India. ``The petroleum ministry will examine the proposal and ensure that thedeal meets all norms of the production sharing contract,`` said an official privy to discussions at the meeting.

**ADAG to buy Indiabulls` 26% stake in Ices** Reliance-Anil Dhirubhai Ambani Group (ADAG) is

close to acquiring a 26% stake from Indiabulls Financial Services in Indian Commodity Exchange (Icex), the youngest commex in the country. Four persons privy to the discussions said that the deal is close to finalisation, and that regulator Forward Markets Commission (FMC) had been kept in the loop. Indiabulls holds 40 per cent stake in the exchange, which started operations less than a year ago.

**NTPC-BHEL JV looking for global technology partner** NTPC-BHEL Power Projects is likely to rope in a global technology provider and may offer a minority stake, an NTPC official said today.

**RPG Life Sciences launches Impulse, boosts cardio-vascular portfolio** In its efforts to further spruce up its marketing set-up, RPG Life Sciences has launched its third vertical, Impulse, to focus on the growing cardio-metabolic segment of the pharmaceuticals business. This was preceded by the launch of Empathy (neuro-psychiatry division) and Neolife (oncology division) last month, a press release issued here today stated.

Govt may offload only 5% stake in **PFC** – ET

Govt may allow 100% FDI in ARCs – ET

**NDTV** stock rallies on stake sale buzz in NDTV Imagine – BS

**Mindtree** in talks to raise billing rates – DNA

**Time Techno** eyes 2 more acquisition overseas this fiscal – DNA

**Madhucon** to start mining at Sumatra block in 2-3 months – DNA

**Colors** spend Rs 250 crore to acquire 30 new hindi films that are lined up for theatrical release – Mint

Maharashtra Govt to start UID process from November 1 :PTI

**RNRL-RPower** merger dragged to HC; Rs 800 crore loss alleged :PTI

**Jupiter Bioscience** board meet on 24th Aug to mull issue shares on pref basis

**Jyoti Structures** board meet to mull fund raising via equity linked instruments

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