

INDICES	CURRENT	PREV.	CHANGE	% CHANGE
SENSEX	17195.81	17141.53	54.28	0.32
NIFTY	5156.65	5136.15	20.5	0.4
Dow	10,853.31	10,748.26	105.05	0.98
S&P 500	1,165.89	1,155.79	10.10	0.87
Nasdaq	2,408.97	2,375.31	33.66	1.42
Nikkei 225	10,394.03	10,411.10	-17.07	-0.16
Hang Seng Index	20,212.49	20,146.51	65.98	0.33

* Markets Closed

Market Statistics		
	BSE	NSE
Advances	1048	491
Declines	1446	729
Unchanged	245	51

RBI Reference Rate as on 12-MAY-10		
	Current	Previous
INR / 1 USD	45.3300	45.1400
INR / 1 Euro	57.2800	57.2800
INR / 100 Jap. YEN	48.9300	48.8100
INR / 1 Pound Sterling	67.5213	66.6808

Policy Rates	
Bank Rate	6.00%
Repo Rate	5.25%
Reverse Repo Rate	3.75%

Reserve Ratios	
CRR	6.0%
SLR	25.0%

Lending / Deposit Rates	
PLR	11.00%-12.00%
Savings Bank Rate	3.50%
Deposit Rate	6.00-7.50%

Government Securities Market	
6.90 GS 2019	7.9528% - 7.9528%
91 day T-bills	4.1743%*
182 day T-bills	4.5533%*
364 day T-bills	5.9122%*

* Cut off at the last auction

Trade Statistics for 12-MAY-10- F&O		
Product	No. of Contracts	Turnover (Rs. cr.) *
Index Futures	734777	17651.52
Stock Futures	515734	16688.04
Index Options	2010114	52139.85
Stock Options	101731	3436.49
F&O Total	3362356	89915.9

* Notional Turnover in case of options

MARKET COMMENTARY

Nifty ends with modest gains; Bharti, Idea plunge 8%

The benchmark Nifty closed with marginal gains after a volatile session; especially due to lack of global cues. European debt worries eased off a bit for the time being post European Union/IMF's USD one trillion package. The markets completely shrugged off less-than-expected Index of Industrial Production (IIP) numbers for the month of March 2010.

Bharti Airtel and Idea Cellular were the biggest losers on the Nifty, cracked 8% each post TRAI recommendations. Reliance Communications was flat. The Telecom Regulatory Authority of India (TRAI) has suggested a 10 Mhz (GSM) spectrum cap for Delhi and Mumbai, and 8 Mhz cap for the rest of India. For CDMA players, the spectrum cap stands at 5 Mhz.

The industry might have to shell out additional Rs 10,000-15,000 crore to pay for extra spectrum. Mahesh Prasad, Group President of Reliance Communications stated the impact of the TRAI recommendations on the industry is likely to be Rs 10,000-15,000 crore.

The industrial productivity number for March came in at 13.5% as compared to 15.1% month-on-month. For FY10, the Index of Industrial Productivity (IIP) stood at 10.4% as against 2.8%.

The broader indices ended flat. About 1259 shares advanced while 1715 shares declined on the BSE. Nearly 303 shares remained unchanged.

The markets reported total turnover of Rs 1,06,713.78 crore. This included Rs 12,982.26 crore from the NSE cash segment, Rs 89,915.90 crore from the NSE cash segment, Rs 3,815.62 crore from the BSE cash segment.

Among Asian markets, Shanghai, Hang Seng and Straits Times gained 0.3-0.8% while Nikkei and Kospi and Taiwan fell 0.1-0.4%. European markets and US index futures were quiet in trade.

BSE INDICES FOR 12-MAY-10

Index	Current Value	Previous Close	Change (Pts)	Change (%)
MIDCAP	6933.37	6928.53	4.84	0.07
SMLCAP	8848.65	8872.42	-23.77	-0.27
BSE-100	9158.96	9121.49	37.47	0.41
BSE-200	2176.67	2167.87	8.8	0.41
BSE-500	6866.2	6841.18	25.02	0.37
HC	5301.31	5217.34	83.97	1.61
FMCG	2867.1	2826.23	40.87	1.45
BANKEX	10987.67	10884.17	103.5	0.95
CD	4605.39	4562.8	42.59	0.93
OIL&GAS	10101.94	10013.33	88.61	0.88
IT	5264.34	5228.08	36.26	0.69
REALTY	3291.49	3271.97	19.52	0.6
PSU	8996.77	8962.84	33.93	0.38
METAL	16538.13	16494.26	43.87	0.27
AUTO	7727.36	7732.86	-5.5	-0.07
CG	13352.41	13365.46	-13.05	-0.1
POWER	3026.87	3037.39	-10.52	-0.35
TECK	3190.83	3211.18	-20.35	-0.63

NSE INDICES FOR 12-MAY-10

Index	Current Value	Previous Close	Change (Pts)	Change (%)
S&P CNX NIFTY	5156.65	5136.15	20.5	0.4
CNX NIFTY JUNIOR	10892.85	10775.2	117.65	1.09
CNX IT	5876.25	5834.35	41.9	0.72
BANK NIFTY	9722.2	9626.1	96.1	1
CNX 100	5120.55	5094.5	26.05	0.51
S&P CNX DEFTY	3956.9	3933	23.9	0.61
S&P CNX 500	4263.9	4250	13.9	0.33
CNX MIDCAP	7847.65	7819.55	28.1	0.36

FII ACTIVITY

Date	Purchase (Rs Crore)	Sale (Rs Crore)	Investment (Rs Crore)
12-MAY-10	2068.49	2365.72	-297.23
11-MAY-10	2452.8	2432.61	20.19
10-MAY-10	3123.29	2859.33	263.96
07-MAY-10	2573.13	3881.52	-1308.39
06-MAY-10	1908.88	2846.63	-937.75

MF ACTIVITY

Date	Purchase (Rs Crore)	Sale (Rs Crore)	Investment (Rs Crore)
11-MAY-10	439.20	636.00	-196.80
10-MAY-10	825.60	702.10	123.50
07-MAY-10	589.10	602.80	-13.70
06-MAY-10	498.80	466.00	32.80
05-MAY-10	855.70	752.90	102.80

FII DERIVATIVES STATISTICS FOR 12-MAY-10

	BUY		SELL		OPEN INTEREST AT THE END OF THE DAY	
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores
INDEX FUTURES	110054	2826.91	90586	2321.68	524819	13492.81
INDEX OPTIONS	196966	4997.79	167670	4273.60	1757712	45295.59
STOCK FUTURES	48815	1490.39	51474	1427.70	1008809	29534.82
STOCK OPTIONS	5726	213.76	5751	216.35	37765	1220.52

MAJOR NEWS & EVENTS

Elecon Engineering bags orders worth Rs 208 cr

Elecon Engineering Company yesterday said it has bagged orders worth Rs 208.50 crore from various vendors, including GMR Infrastructure and Steel Authority of India (SAIL), for construction -related works. The company has bagged an order worth Rs 94.80 crore from GMR Infrastructure for construction -related work on the coal-handling plant under the EMCO Energy Thermal Power Project in Maharashtra, Elecon Engineering said in a filing to the Bombay Stock Exchange (BSE).

Educomp bags Rs 51 cr order from Bihar govt

Education firm Educomp Solutions yesterday said it has bagged an order worth Rs 51.14 crore from the Bihar government to provide computer education in senior secondary schools across the state for a period of three years. Educomp will provide computer education in 600 senior secondary schools across the rural and urban areas in the state, Educomp said in a filing to the Bombay Stock Exchange.

Titan to open 300 outlets, launches watches for kids

Tata group company Titan Industries, a leading producer of watches, yesterday said it plans expand its reach by adding 300 outlets in big and small cities shortly. "We are now expanding our reach to 1,500 outlets in Tier- I, -II and -III cities from the present 1,200 outlets," Titan Senior Marketing Manager Shyamala Ramanan told reporters on the sidelines of the launch of Zoop brand watches for kids here yesterday.

Mahindra Forgings posts loss of Rs 184 cr for FY10

Auto component maker Mahindra Forgings yesterday said the group incurred a consolidated net loss of Rs 184.48 crore in the 12-month period ended March 31, 2010. It had posted a consolidated net loss of Rs 116.73 crore in the previous year, the Mahindra Group company said in a filing to the Bombay Stock Exchange (BSE). It earned a consolidated total income of Rs 1,327.77 crore in the year under review, compared to Rs 2,242.88 crore in the previous year.

Thermax Q4 net loss at Rs 15.6 cr

Engineering firm Thermax yesterday said it has reported a net loss of Rs 15.6 crore for the quarter ended March 31, 2010. The company had a net profit of Rs 94 crore for the same quarter ended March 2009, Thermax said in a filing to the Bombay Stock Exchange (BSE). Total income rose to Rs 1,237 crore for the January-March quarter of 2010 from Rs 960 crore in the same period last year.

Blue Star FY10 net profit up 17%

Air-conditioning firm Blue Star yesterday said its net profit rose by 17 per cent to Rs 211.49 crore in the 2009-10 fiscal, compared to the year-ago period. Total operating income in FY'10 stood at Rs 2,549.43 crore as against Rs 2,519.43 crore in the year-ago period, a statement issued by the company here said. The carry-forward order book as on March 31 grew by 29 per cent to Rs 1,733 crore, compared to the order book of Rs 1,339 crore in the year-ago period, it said.

Punj Lloyd bags Rs 2,056 cr gas project in Abu Dhabi

Infrastructure major Punj Lloyd yesterday said that it has won a Rs 2,056-crore contract for the Shah Gas Development Project in Abu Dhabi, in consortium with Technicas Reunidas of Spain. The consortium will execute the gas-gathering package for the project on the engineering, procurement and construction (EPC) basis. The order has been awarded by the Abu Dhabi Gas Development Company Ltd.

Nissan narrows Q4 loss, returns to profit in FY10

Car maker Nissan Motor Company yesterday said that its net loss has narrowed to 11.6 billion yen (\$125 million) in the first three months of the year, driven by sales growth in emerging countries. In the year-ago period, the company had incurred a loss of 276.9 billion yen, Nissan said in a statement. "Though we are still operating in crisis mode, Nissan is well on track toward complete recovery, without any compromise on our strategic priorities," Nissan President and CEO Carlos Ghosn said.

MRPL Q4 net dips 58% to Rs 253 cr

Mangalore Refinery and Petrochemicals Ltd yesterday said its net profit declined by 58.35 per cent to Rs 253 crore for the quarter ended March 31, 2010, compared to the same period last year. The company posted a net profit of Rs 607.62 crore for the January-March quarter of 2009, MRPL said in a filing to the Bombay Stock Exchange. Income from operations rose to Rs 9,722.52 crore in January-March, 2010, from Rs 7,630.08 crore in the same period of the previous fiscal.

RPG Life Sciences PAT up 63%

RPG Life Sciences, an RPG Group company, yesterday said it has clocked a 63 per cent growth in PAT to Rs 10.80 crore in FY'10 compared to Rs 6.61 crore in the previous year. Net sales stood at Rs 159.85 crore in FY'10 against Rs 140.47 crore in the previous year, translating into a growth of 14 per cent, a press release issued here said.

BSE BULK DEALS 12-MAY-10

Company	Client Name	Deal Type *	Quantity	Price **
TALWALKAR	DSP BLACKROCK MUTUAL FUND	S	150000	187.77

NSE BULK DEALS 12-MAY-10

N.A

BOARD MEETINGS

Date	Company Name	Purpose
13-05-2010	Aditya Ispat	Quarterly Results
13-05-2010	Advanta India Ltd.	Rights Issue
13-05-2010	Amrutanjan Health Ca	Quarterly Results
13-05-2010	Andhra Petro	Quarterly Results
13-05-2010	Aplab Limited	Quarterly Results
13-05-2010	Atul Ltd.	Quarterly Results
13-05-2010	AUNDE Faze Three Ltd	Quarterly Results
13-05-2010	Bambino Agro Ind	Quarterly Results
13-05-2010	Blue Star Infotech	Audited Results & Dividend
13-05-2010	Broadcast Initiative	Allotment of Equity Shares & Others
13-05-2010	Crompton Greaves	Audited Results
13-05-2010	Dynacons Systems	Quarterly Results
13-05-2010	ECE Industries	Rights Issue
13-05-2010	Educomp Solutions	Quarterly Results
13-05-2010	Ensa Steel Ind.	Quarterly Results
13-05-2010	Farmax India L	Sub Division of Equity Shares
13-05-2010	Fenoplast LImite	Quarterly Results
13-05-2010	Fertilisers & Ch	Quarterly Results
13-05-2010	FrontierLeasing&Fin.	Quarterly Results
13-05-2010	Gammon India	Employees Stock Option Plan
13-05-2010	Goldstone Infratech	Quarterly Results
13-05-2010	Graphite India Ltd.	Audited Results & Dividend
13-05-2010	GTN Textiles	Audited Results & Dividend
13-05-2010	Helios and Matheson	Quarterly Results
13-05-2010	Incon Engineers	Quarterly Results
13-05-2010	India Lease	Quarterly Results
13-05-2010	Jagsonpal Pharma	Quarterly Results
13-05-2010	Jeet Machine To	Quarterly Results
13-05-2010	Karur KCP Packkaging	Quarterly Results
13-05-2010	Kaushalya Infrastruc	Quarterly Results
13-05-2010	Kewal Kiran Clothing	Audited Results & Dividend
13-05-2010	Koutons Retail India	Quarterly Results
13-05-2010	Lok Housing	Quarterly Results
13-05-2010	Magico Exports	Voluntary Delisting of Equity Shares
13-05-2010	MTNL	Quarterly Results
13-05-2010	Manugraph India Ltd.	Quarterly Results
13-05-2010	Megasoft Ltd.	Quarterly Results
13-05-2010	Morepen Labs.Lt	Audited Results
13-05-2010	Motor & General	Quarterly Results

13-05-2010	Nuway Organic Natura	Quarterly Results
13-05-2010	Pal Credit & Cap	Quarterly Results
13-05-2010	Patspin India	Audited Results & Dividend
13-05-2010	Pentokey Organy	Audited Results & Others
13-05-2010	Phoenix Intl.	Quarterly Results
13-05-2010	Plethico Pharmaceuti	Quarterly Results
13-05-2010	Precision Wires	Audited Results, Dividend & Others
13-05-2010	Prime Industries	Quarterly Results
13-05-2010	R T Exports Ltd.	Quarterly Results
13-05-2010	Remidimcherla Power	Rights Issue
13-05-2010	Sah Petroleums Ltd.	Quarterly Results
13-05-2010	Sakuma Exports	Quarterly Results
13-05-2010	Savera Industries	Others
13-05-2010	Step Two Corpora	Audited Results
13-05-2010	Sturdy Industries	Preferential Allotment
13-05-2010	Subway Fin&Inv.	Quarterly Results
13-05-2010	Syncom Formul.	Quarterly Results
13-05-2010	Tata Coffee Ltd.	Audited Results
13-05-2010	Today's Writing	Quarterly Results
13-05-2010	Total Exports Li	Audited Results
13-05-2010	Tulsyan NEC Ltd.	Audited Results
13-05-2010	V R Woodart Ltd.	Quarterly Results
13-05-2010	Veritas (India) Ltd.	Quarterly Results
13-05-2010	Vishal Cotspin L	Quarterly Results
13-05-2010	Wall Street Fina	Quarterly Results
13-05-2010	Zenzy Technocrats L	Audited Results

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