

Market Outlook: Indian markets are expected to open flat on the back mixed sentiments seen on the global counters. The crucial support for the Nifty is 5330 and strong resistance at 5500. Markets have continued to gain momentum due to robust FII inflows, healthy first quarter results and stable global markets, while we remain cautious on global economic concerns and any profit-booking attempt in domestic front may result in downsides.

Results today: HCL Tech, Hero Honda, ONGC, SAIL, Siemens, Aban Offshore, Alok Inds, Apollo Tyres, Arvind, Bank of Maharashtra, BOB, Federal Bank, GHCL, Great Eastern Shipping, Gujarat State Petronet, HDIL, Hexaware Tech, IPCA Labs, Kalpataru Power, Nagarjuna Fertiliser, NHPC, Novartis India, Oriental Bank, Petronet LNG, Ultratech Cement

Global events to watch:

- ⇒ **Jobless Claims**
- ⇒ **Durable Goods Orders**

Global indices Update @ 8:

Dow Jones	: 10497	(- 39.81)
NASDAQ	: 2264	(- 23.69)
Nikkei 225	: 9700	(- 52.85)
Hang seng	: 21056	(- 35.00)
SGX CNX Nifty	: 5396	(+03.50)
INR / 1 USD	: 46.57	

Stocks in action for the day: Lakshmi Machine, Andhra Cement, DLF, Emco

Ex-Dates -BASF India : Ex-Dividend @ Rs 8/share -MMTC : Ex-Bonus 1:1 & Ex-Split 10:1 -SAIL : Ex-Dividend @ Rs 1.7/share -TCS : Ex-Dividend @ Rs 2/share

DLF Q1 (cr - crore, vs - versus) -Net sales at Rs 2,028 Cr Vs Rs 1,994 Cr (QoQ) -Net profit at Rs 411 Cr Vs Rs 426.38 Cr (QoQ) -Other income at Rs 132.1 Cr Vs Rs 96.1 Cr (YoY) -Interest cost at Rs 388 Cr Vs Rs 287 Cr (YoY)

Tata Comm Q1 cons ((YOY)) -Cons Net loss at Rs 281 Cr vs loss of Rs 55. 1 cr -Cons Revenue At Rs 2,884 Cr vs Rs 2562 cr -OPM at 9% vs 14% -Depreciation at Rs 383 cr vs Rs 325 cr -Other income at Rs 16 cr vs Rs 63 cr -Interest cost at Rs 133 cr vs Rs 106 cr

SBI – announces acquisition of State Bank of Indore

Andhra Cements to consider preferential issue to to HDFC & IDFC on 30 July

June Infra sector growth at 3.4% versus 6.3% (YoY)

Central Bank Of India to hike deposit rates by 25-50 bps from August

Lakshmi Machine board approves buyback up to Rs 2,045/sh

Trent Q1 -Net Profit At Rs 8 Cr Vs Rs 5.1 Cr -Net Sales At Rs154 Cr Vs Rs 119 Cr ((YoY))

Voltas Q1 -Cons Net Sales At Rs 1403.1 Cr Vs Rs 1,241.9 Cr (YoY) -Cons Net Profit At Rs 93.2 Cr Vs Rs 78.9 Cr (YoY)

JSPL Q1 -Cons Net Sales At Rs 2,998.2 Cr Vs Rs 2,748.1 Cr (YoY) -Cons Net Profit At Rs 957 Cr Vs Rs 988.5 Cr (YoY)

GMDC Q1 PAT at Rs 104.7cr vs Rs 80.1cr ((YoY)) -Sales at Rs 347.1cr vs Rs 279.9cr ((YOY))

Essel Propack Q1 -Sales at Rs 93.22 cr vs Rs 78.04cr ((YoY)) -PAT at Rs 12.2cr vs Rs 9.4cr ((YoY))

Neyveli Lignite Q1 -Sales at Rs 1145.4cr vs Rs 884.3cr ((YoY)) -PAT at Rs 342cr vs Rs 287cr ((YoY))

EID Parry Q1 -Sales at Rs 1869cr vs Rs 1790cr ((YoY)) -PAT at Rs 7.3cr vs Rs 57.25cr ((YoY))

EMCO Q1 -Sales at Rs 118.8cr vs Rs 192cr ((YoY)) -Loss at Rs 25 crore vs PAT of Rs 8.11cr ((YOY))

Delta Corp Q1 -Sales at Rs 32cr vs Rs 27cr ((YoY)) -PAT at Rs 4.3cr vs Rs 2.36cr ((YoY))

GTL Infra Q1: -Net Sales At Rs 110.5 Cr vs Rs 71.9cr ((YoY)) -Net Loss At Rs 19.3 Cr Vs PAT of Rs 18.69cr ((YoY))

MMTC Q1 -PAT at Rs 55.3cr vs Rs 41.2cr ((YoY)) -Sales at Rs 12,059cr vs Rs 7,511.9cr ((YoY))

Mehta Equities Limited - INDIA. A Member of Stock Exchange, Mumbai.
Contact: Prashanth Tapse / Madhusudan Sarada in Equity Research Department,
Mehta Group, 612, Arun Chamber, Near A.C.Market Tardeo, Mumbai -400034.
Tel.: 91-22-4007 0100. Fax: 91-22-40070102
Web Site: www.mehtagroup.in E-mail: madhu@mehtagroup.in

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