

INDICES	CURRENT	PREV.	CHANGE	% CHANGE
SENSEX	18020.05	18130.98	-110.93	-0.61
NIFTY	5418.6	5449.1	-30.5	-0.56
Dow	10525.43	10424.62	100.81	0.97
Nasdaq	2296.43	2269.47	26.96	1.19
S&P 500	1115.01	1102.66	12.35	1.12
Nikkei 225	9516.43	9503.66	12.77	0.13
Hang Seng	20881.67	20839.91	41.76	0.20

* Markets Closed

Market Statistics		
	BSE	NSE
Advances	823	369
Declines	1539	876
Unchanged	208	27

RBI Reference Rate as on 26-JULY-10		
	Current	Previous
INR / 1 USD	46.8600	47.3300
INR / 1 Euro	60.6400	60.3800
INR / 100 Jap. YEN	53.5900	54.7800
INR / 1 Pound Sterling	72.5205	71.7546

Policy Rates	
Bank Rate	6.00%
Repo Rate	5.50%
Reverse Repo Rate	4.00%

Reserve Ratios	
CRR	6.0%
SLR	25.0%

Lending / Deposit Rates	
PLR	7.50% -8.00%
Savings Bank Rate	3.50%
Deposit Rate	6.00-7.50%

Government Securities Market	
6.90 GS 2019	8.0907% - 8.0907%
91 day T-bills	5.7364%*
182 day T-bills	5.9471%*
364 day T-bills	5.6903%*

* Cut off at the last auction

Trade Statistics for 26-JULY-10- F&O		
Product	No. of Contracts	Turnover (Rs. cr.) *
Index Futures	539174	13932.88
Stock Futures	930536	26419.95
Index Options	1952539	52712.57
Stock Options	127404	3850.29
F&O Total	3549653	96915.68

* Notional Turnover in case of options

MARKET COMMENTARY

Sensex ends 111 pts lower ahead of Credit Policy, RIL nos

The benchmark Sensex shed 111 points on Monday, dragged by SBI, Maruti, Hero Honda, Reliance Industries, DLF, ONGC, L&T and HDFC. It closed just above the 18000 level, after witnessing volatility throughout the session. Equity benchmarks looked weak ahead of big events like Monetary policy on 27/07/2010, Tuesday, RIL & L&T' Q1 numbers and post Maruti's disappointing numbers.

Asian stocks mostly rose yesterday; following Wall Street higher as risk appetite remained firm following the not so bad stress test results of European banks. With only 7 of the total 91 banks having failing the test, the US markets had raced up ahead of the weekends. This trickled into markets in Asia right from the start and ideas that strong earnings season would continue this week also fueled some optimism in the regional benchmarks. However, the commodity prices appeared to be softening after runaway gains in the last few days and DOW futures also slipped in red in the electronic trading, making it quite clear that some profit selling could be seen in the markets after last week's steep climb.

In Mumbai, markets skid lower after a steady start as the investors eyed the tomorrow's RBI's Monetary policy review. The key benchmark indices extended losses to hit fresh intraday lows in mid-afternoon trade as European stocks turned negative and as US index futures reversed initial gains. Closer home, caution prevailed ahead of the central bank's quarterly policy review on Tuesday, 27 July 2010 and as investors awaited key first quarter results. The BSE 30-share Sensex was down 104 points or 0.51% to 18,026 when last seen after hitting day's high of 18,194.09 in early trade. Rate sensitive realty and banking stocks fell ahead of the central bank's policy review.

The Sensex closed at 18020, down 110 points and the Nifty was at 5418, down 30.5 points.

BSE INDICES FOR 26-JULY-10

Index	Current Value	Previous Close	Change (Pts)	Change (%)
MIDCAP	7361.52	7433.24	-71.72	-0.96
SMLCAP	9363.26	9439.32	-76.06	-0.81
BSE-100	9616.11	9668.74	-52.63	-0.54
BSE-200	2291.32	2304.98	-13.66	-0.59
BSE-500	7231.29	7276.57	-45.28	-0.62
TECK	3440.26	3419.34	20.92	0.61
IT	5505.88	5473.39	32.49	0.59
FMCG	3219.41	3216.46	2.95	0.09
CD	5272.9	5270.42	2.48	0.05
HC	5626.24	5629.25	-3.01	-0.05
METAL	15464.73	15515.62	-50.89	-0.33
POWER	3154.3	3167.45	-13.15	-0.42
OIL&GAS	10457.78	10534.08	-76.3	-0.72
CG	15216.43	15331.18	-114.75	-0.75
PSU	9454.16	9526.51	-72.35	-0.76
BANKEX	11399.59	11490.73	-91.14	-0.79
REALTY	3411.23	3485.59	-74.36	-2.13
AUTO	8139.73	8413.35	-273.62	-3.25

NSE INDICES FOR 26-JULY-10

Index	Current Value	Previous Close	Change (Pts)	Change (%)
S&P CNX NIFTY	5418.6	5449.1	-30.5	-0.56
CNX NIFTY JUNIOR	11526.15	11577.75	-51.6	-0.45
CNX IT	6131.35	6100.4	30.95	0.51
BANK NIFTY	10024	10093.9	-69.9	-0.69
INDIA VIX	19.97	19.24	0.73	3.79
CNX 100	5386.75	5416.1	-29.35	-0.54
S&P CNX DEFTY	3994.95	4020.6	-25.65	-0.64
S&P CNX 500	4497.5	4523.25	-25.75	-0.57
CNX MIDCAP	8353.2	8423.35	-70.15	-0.83
CNX INFRA	3527.95	3541.85	-13.9	-0.39
CNX REALTY	448.65	458.4	-9.75	-2.13

FII ACTIVITY

Date	Purchase (Rs Crore)	Sale (Rs Crore)	Investment (Rs Crore)
26-JULY-10			
23-JULY-10	2,225.40	2,037.00	188.40
22-JULY-10	2269.96	2095.28	174.68
21-JULY-10	2396.89	2034.45	362.44
20-JULY-10	1,876.90	1,673.10	203.80

MF ACTIVITY

Date	Purchase (Rs Crore)	Sale (Rs Crore)	Investment (Rs Crore)
22-JULY-10	596.30	894.40	-298.10
21-JULY-10	573.80	774.90	-201.10
20-JULY-10	346.50	493.50	-147.00
19-JULY-10	374.40	546.50	-172.10
16-JULY-10	711.70	888.10	-176.40

BOARD MEETINGS

Date	Company Name	Purpose
27-07-2010	3i Infotech	Quarterly Results
27-07-2010	Acrow India Ltd.	Quarterly Results
27-07-2010	Adarsh Plant Pro	Quarterly Results
27-07-2010	Agarwal Holdings	Quarterly Results
27-07-2010	Shirpur Gold Refine.	Quarterly Results

27-07-2010	Amrit Banaspati Comp	Audited, Quarterly Results & Dividend
27-07-2010	Aryaman Financia	Quarterly Results
27-07-2010	Ashok Leyland	Quarterly Results
27-07-2010	Asian Hotels (North)	Quarterly Results
27-07-2010	Asian Paints Ltd.	Quarterly Results
27-07-2010	Asso. Stone Indu	Quarterly Results
27-07-2010	AstraZeneca Pharma I	Quarterly Results
27-07-2010	AutoCorp of Goa	Quarterly Results
27-07-2010	AXIS-IT&T	Quarterly Results
27-07-2010	Beryl Drugs Ltd.	Quarterly Results
27-07-2010	Beryl Securities	Quarterly Results
27-07-2010	Bhagiradha Chemi	Quarterly Results
27-07-2010	Bhagwati Banquets &	Quarterly Results
27-07-2010	Bhansali Engg.Po	Quarterly Results
27-07-2010	Bhilwara Technical	Quarterly Results
27-07-2010	Binani Cement Ltd.	Quarterly Results
27-07-2010	Binani Industrie	Quarterly Results
27-07-2010	Bio Whitegold Indust	Quarterly Results
27-07-2010	Birla Ericsson	Quarterly Results
27-07-2010	Blue Dart Expres	Quarterly Results
27-07-2010	BNK Capital Mark	Quarterly Results
27-07-2010	BOC India Limi	Quarterly Results
27-07-2010	BPL Ltd.	Quarterly Results
27-07-2010	BPL Ltd.	Quarterly Results
27-07-2010	Cadila Healthcar	Quarterly Results
27-07-2010	Cairn India Ltd.	Quarterly Results
27-07-2010	Ceat Ltd.	Quarterly Results
27-07-2010	Ceekay Daikin	Audited & Quarterly Results
27-07-2010	Chemplast Sanma	Quarterly Results
27-07-2010	Chettinad Cement	Audited & Quarterly Results
27-07-2010	Deltron Limited	Quarterly Results
27-07-2010	Dewan Housing	Quarterly Results
27-07-2010	Dr. Agarwal's Ey	Quarterly Results
27-07-2010	DS Kulkarni Develope	Quarterly Results
27-07-2010	Easun Reyrolle L	Audited, Quarterly Results & F. Dividend
27-07-2010	Elder Health Car	Quarterly Results
27-07-2010	Elder Pharma	Quarterly Results
27-07-2010	Emkay Global Financi	Quarterly Results
27-07-2010	Emmsons Internat	Quarterly Results
27-07-2010	En. Castalloy Ltd.	Quarterly Results
27-07-2010	Esquire Money Gu	Quarterly Results
27-07-2010	Everest Kanto Cylind	Quarterly Results
27-07-2010	FDC Ltd.	Quarterly Results
27-07-2010	Fics Consultancy Ser	Quarterly Results
27-07-2010	Firstsource Solution	Quarterly Results
27-07-2010	Genus Power Infrastr	Quarterly Results
27-07-2010	GIC Housing Fi	Quarterly Results

27-07-2010	Glenmark Pharma	Quarterly Results
27-07-2010	GMM Pfaudler Ltd	Audited, Quarterly Results & Dividend
27-07-2010	Godavari Drugs	Quarterly Results
27-07-2010	Godrej Industries Lt	Quarterly Results
27-07-2010	Greenply Industr	Quarterly Results
27-07-2010	GTL Ltd.	Quarterly Results
27-07-2010	Guj. Hotels Ltd.	Quarterly Results
27-07-2010	HEG Ltd.	Quarterly Results
27-07-2010	Hindustan Bio Scienc	Quarterly Results
27-07-2010	Hind. Food	Quarterly Results
27-07-2010	Hindustan Unilever L	Quarterly Results
27-07-2010	INEOS ABS (India)	Quarterly Results
27-07-2010	Ion Exchange (India)	Quarterly Results
27-07-2010	IRB Infrastructure D	Quarterly Results
27-07-2010	J K Lakshmi Cement L	Quarterly Results
27-07-2010	Jayant Agro Org	Audited, Quarterly Results & Dividend
27-07-2010	Joy Reality Ltd.	Quarterly Results
27-07-2010	JSW Steel	Preferential Issue of Shares & Others
27-07-2010	Jubilant Organosys	Quarterly Results
27-07-2010	Jyothy Laboratories	Quarterly Results
27-07-2010	Jyoti Structures	Quarterly Results
27-07-2010	Kalyani Steel	Quarterly Results
27-07-2010	Kampani Consulta	Quarterly Results
27-07-2010	Kirloskar Bros.	Quarterly Results
27-07-2010	KPR Mill Ltd.	Quarterly Results
27-07-2010	L & T	Quarterly Results
27-07-2010	M M Forgings Ltd.	Quarterly Results
27-07-2010	MUSCO Ltd	Quarterly Results
27-07-2010	Mangalore Refine	Quarterly Results
27-07-2010	Maral Overseas	Quarterly Results
27-07-2010	Miven Machine Tools	Audited & Quarterly Results
27-07-2010	Munoth Capital M	Quarterly Results
27-07-2010	Nandan Exim	Audited Results
27-07-2010	Novopan Industri	Audited & Quarterly Results
27-07-2010	Oil India Ltd.	Quarterly Results
27-07-2010	Orbit Corporation	Quarterly Results
27-07-2010	Oriental Hotels	Quarterly Results & Stock split
27-07-2010	Oswal Overseas L	Audited & Quarterly Results
27-07-2010	PBM Polytex	Audited, Quarterly Results & Dividend
27-07-2010	Prism Cement Lim	Quarterly Results
27-07-2010	Radico Khaitan Ltd.	Quarterly Results
27-07-2010	Ravalgaon Sugar	Audited & Quarterly Results
27-07-2010	Reliance Inds.	Quarterly Results
27-07-2010	Resurgere Mines & Mi	Stock split, Bonus Issue & Others
27-07-2010	Rubber Products	Quarterly Results
27-07-2010	Rubfila Internationa	Quarterly Results
27-07-2010	Ruchira Papers Ltd.	Audited & Quarterly Results

27-07-2010	Sandesh Limited	Quarterly Results
27-07-2010	Schlafhorst Engi	Quarterly Results
27-07-2010	Scooters India	Quarterly Results
27-07-2010	Shivalik Bimetal	Quarterly Results
27-07-2010	Shreyas Shipping & L	Quarterly Results
27-07-2010	Shri Keshav Cements	Quarterly Results
27-07-2010	Solid Stone Company	Quarterly Results
27-07-2010	Sona Koyo Steer.	Quarterly Results
27-07-2010	Infotrek Syscom Ltd.	Extension of AGM of the Company
27-07-2010	Spectra Industri	Quarterly Results
27-07-2010	Spicejet Ltd.	Quarterly Results
27-07-2010	Sri Rama. Mills (Coi	Quarterly Results
27-07-2010	Strides Arcolab	Quarterly Results
27-07-2010	Sumeru Industries Lt	Quarterly Results
27-07-2010	Suven Life Sciences	Quarterly Results
27-07-2010	Swaraj Mazda	Quarterly Results
27-07-2010	Tainwala Chem.	Quarterly Results
27-07-2010	Texmaco	Quarterly Results
27-07-2010	Titan Ind Ltd.	Quarterly Results
27-07-2010	Usha Martin Ltd.	Quarterly Results
27-07-2010	Vindhya Telelink	Quarterly Results
27-07-2010	Vinyl Chemicals	Quarterly Results
27-07-2010	VIP Indus.	Quarterly Results
27-07-2010	VLS Finance L	Quarterly Results
27-07-2010	Wadala Commodities L	Quarterly Results
27-07-2010	Wendt India	Quarterly Results
27-07-2010	Wim Plast Limite	Quarterly Results
27-07-2010	Zenzy Technocrats L	Quarterly Results

Mehta Equities Limited - INDIA. A Member of Stock Exchange Mumbai.

Contact: Pankaj Sharma in Equity Research Department,
Mehta Group, 612, Arun Chamber, Near A.C. Market Tardeo, Mumbai -400034.
Tel.: 91-22-4007 0100. Fax: 91-22-40070102
Web Site: www.mehtagroup.in, E-mail : pankaj.sharma@mehtagroup.in

Disclaimer: The information contained in this report is obtained from reliable sources and is directed at institutional investors. In no circumstances should it be considered as an offer to sell/buy or, a solicitation of any offer to, buy or sell the securities or commodities mentioned in this report. No representation is made that the transactions undertaken based on the information contained in this report will be profitable, or that they will not result in losses. Mehta Equities Ltd and/or its representatives will not be liable for the recipients' investment decision based on this report.