

INDICES	CURRENT	PREV.	CHANGE	% CHANGE
SENSEX	17265.87	17195.81	70.06	0.41
NIFTY	5178.9	5156.65	22.25	0.43
Dow	10,904.47	10,896.91	7.56	0.07
S&P 500	1,172.05	1,171.67	0.38	0.03
Nasdaq	2,431.25	2,425.02	6.23	0.26
Nikkei 225	10,620.55	10,394.03	226.52	2.18
Hang Seng Index	20,422.46	20,212.49	209.97	1.04

* Markets Closed

Market Statistics		
	BSE	NSE
Advances	1577	780
Declines	996	452
Unchanged	271	35

RBI Reference Rate as on 13-MAY-10		
	Current	Previous
INR / 1 USD	44.9900	45.3300
INR / 1 Euro	56.9800	57.2800
INR / 100 Jap. YEN	48.1800	48.9300
INR / 1 Pound Sterling	66.9091	67.5213

Policy Rates	
Bank Rate	6.00%
Repo Rate	5.25%
Reverse Repo Rate	3.75%

Reserve Ratios	
CRR	6.0%
SLR	25.0%

Lending / Deposit Rates	
PLR	11.00%-12.00%
Savings Bank Rate	3.50%
Deposit Rate	6.00-7.50%

Government Securities Market	
6.90 GS 2019	7.9528% - 7.9528%
91 day T-bills	4.1743%*
182 day T-bills	4.5533%*
364 day T-bills	5.9122%*

* Cut off at the last auction

Trade Statistics for 13-MAY-10- F&O		
Product	No. of Contracts	Turnover (Rs. cr.) *
Index Futures	548632	13223.65
Stock Futures	487095	15882.31
Index Options	1704362	44469.33
Stock Options	99436	3456.91
F&O Total	2839525	77032.2

* Notional Turnover in case of options

MARKET COMMENTARY

Most sectoral indices on BSE rise

The key benchmark indices gained for the second consecutive session as Asian stocks rose. But, stocks came off the day's highs as European equities pared initial gains. The BSE 30-share Sensex rose 70.06 points or 0.41%, off close to 123 points from the day's high and up close to 26 points from the day's low.

On Friday, 14 May 2010, the government will unveil data on inflation based on the wholesale prices for the month of April 2010. The headline inflation was 9.9% in March 2010. The RBI has forecast the headline inflation to ease to 5.5% at end-March 2011 on expectations of a normal monsoon.

The BSE Mid-Cap index rose 1.23% and the BSE Small-Cap index rose 0.97%. Both these indices outperformed the Sensex. Eleven out of 13 sectoral indices on BSE were in positive zone. BSE Realty index (up 2.50%), Auto index (up 2.09%), Consumer Durables index (up 1.32%), BSE Healthcare index (up 1.09%), Capital Goods index (up 0.85%), IT index (up 0.83%), Power index (up 0.77%), Teck index (up 0.63%), banking sector index Bankex (up 0.56%) and FMCG index (up 0.54%), outperformed the Sensex. PSU index (up 0.40%), Oil & Gas index (down 0.34%) and Metal index (down 0.44%), underperformed the Sensex.

The market breadth, indicating the overall health of the market, was strong. On BSE, 1746 shares advanced as compared to 1126 shares that declined. A total of 109 shares remained unchanged.

BSE clocked turnover of Rs 3768 crore, lower than Rs 3803.33 crore on Wednesday, 12 May 2010.

Among the 30-share Sensex pack, 19 rose while the one fell.

BSE INDICES FOR 13-MAY-10

Index	Current Value	Previous Close	Change (Pts)	Change (%)
MIDCAP	7018.92	6933.37	85.55	1.23
SMLCAP	8934.4	8848.65	85.75	0.97
BSE-100	9207.33	9158.96	48.37	0.53
BSE-200	2191.2	2176.67	14.53	0.67
BSE-500	6913.07	6866.2	46.87	0.68
REALTY	3373.63	3291.49	82.14	2.5
AUTO	7888.87	7727.36	161.51	2.09
CD	4666.32	4605.39	60.93	1.32
HC	5358.88	5301.31	57.57	1.09
CG	13466.22	13352.41	113.81	0.85
IT	5307.99	5264.34	43.65	0.83
POWER	3050.24	3026.87	23.37	0.77
TEck	3210.81	3190.83	19.98	0.63
BANKEX	11049.56	10987.67	61.89	0.56
FMCG	2882.51	2867.1	15.41	0.54
PSU	9032.99	8996.77	36.22	0.4
OIL&GAS	10067.98	10101.94	-33.96	-0.34
METAL	16466.13	16538.13	-72	-0.44

NSE INDICES FOR 13-MAY-10

Index	Current Value	Previous Close	Change (Pts)	Change (%)
S&P CNX NIFTY	5178.9	5156.65	22.25	0.43
CNX NIFTY JUNIOR	11038.45	10892.85	145.6	1.34
CNX IT	5922.6	5876.25	46.35	0.79
BANK NIFTY	9773.35	9722.2	51.15	0.53
CNX 100	5150.15	5120.55	29.6	0.58
S&P CNX DEFTY	3980.8	3956.9	23.9	0.6
S&P CNX 500	4290.6	4263.9	26.7	0.63
CNX MIDCAP	7965.7	7847.65	118.05	1.50

FII ACTIVITY

Date	Purchase (Rs Crore)	Sale (Rs Crore)	Investment (Rs Crore)
13-MAY-10	2362.29	2377.86	-15.57
12-MAY-10	2068.49	2365.72	-297.23
11-MAY-10	2452.8	2432.61	20.19
10-MAY-10	3123.29	2859.33	263.96
07-MAY-10	2573.13	3881.52	-1308.39

MF ACTIVITY

Date	Purchase (Rs Crore)	Sale (Rs Crore)	Investment (Rs Crore)
12-MAY-10	574.60	702.90	-128.30
11-MAY-10	439.20	636.00	-196.80
10-MAY-10	825.60	702.10	123.50
07-MAY-10	589.10	602.80	-13.70
06-MAY-10	498.80	466.00	32.80

FII DERIVATIVES STATISTICS FOR 13-MAY-10

	BUY		SELL		OPEN INTEREST AT THE END OF THE DAY	
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores
INDEX FUTURES	108100	2804.10	67060	1739.02	491963	12716.04
INDEX OPTIONS	178962	4623.58	165417	4225.10	1824821	47229.16
STOCK FUTURES	47652	1546.50	37584	1120.89	1005459	29691.59
STOCK OPTIONS	5326	205.90	7365	231.81	41965	1318.74

MAJOR NEWS & EVENTS

Crompton Greaves Q4 net up 58% to Rs 306 cr

Electrical equipment maker Crompton Greaves yesterday said it has reported 58 per cent growth in its consolidated net profit at Rs 306.51 crore for the quarter ended March 31, 2010. Income from operations rose to Rs 2,507.89 crore for the January-March quarter in 2010, up 1.94 per cent, from Rs 2,460 crore in the same period a year-ago, Crompton Greaves said in a filing to the Bombay Stock Exchange (BSE).

MTNL Q4 loss widens to Rs 1,573 cr

Mahanagar Telephone Nigam Ltd (MTNL) yesterday reported a loss of Rs 1,573.7 crore for the fourth quarter ended March 31, 2010. The company had posted a loss of Rs 73 crore for the same quarter ended March 31, 2009, MTNL said in a filing to the Bombay Stock Exchange.

Educomp Solutions Q4 net up 9 per cent at Rs 60 cr

IT education solutions provider Educomp Solutions on Thursday said consolidated net profit rose by 9 per cent to Rs 60 crore for the quarter ended March 31, 2010, over the same period last year.

PFC swaps Rs 1,350 cr bond liabilities: sources

Power Finance Corporation (PFC) on Thursday offered investors in its 10 and 15 -year bonds a choice to convert their fixed rate exposure to floating through a swap deal, two sources familiar with the issue said. The offer by state-run firm was part of its asset-liability management, but traders said it found takers among investors because of receding rate hike expectations.

Godrej Consumer to raise Rs 600-700 cr via equity

Personal care products maker Godrej Consumer Products plans to raise Rs 600-700 crore (\$133-155 million) through equity to finance acquisitions, its chairman said on Thursday. The firm on Wednesday agreed to buy out Sara Lee Corp's stake in their Indian insecticides joint venture for about euro 185 million (\$233.7 million), a deal it will fund with equal parts debt and equity.

Zensar gets Rs 100 cr order from African cos

IT firm Zensar Technologies yesterday said it has bagged a contract worth Rs 100 crore from one of the South Africa's insurance companies to provide services to its customers for five years. The company has entered into a strategic partnership with one of South Africa's leading insurance organisations, and would provide services worth Rs 100 crore to the customers over a period of five year, Zensar said in a filing to the BSE.

Gujarat NRE Coke to invest Rs 1,000 cr in AP plant

Gujarat NRE Coke said it will invest around Rs 1,000 crore in an upcoming one million -tonne coke plant, besides a 60-MW power utility, in Andhra Pradesh. "We will invest Rs 800 crore to Rs 1,000 crore in the AP plant," Gujarat NRE Coke chairman Arun Jagatramka said, adding that acquisition of land was underway and work on the project would begin by December this year. The plant would require 500 acres of land, he added.

Aditya Birla Retail to invest up to Rs 200 cr in FY11

Aditya Birla Retail yesterday said it will invest up to Rs 200 crore this fiscal to expand its 'More' brand as it aims to capitalise on the revival of organised retail market and falling rentals. The company, which is the retail arm of Aditya Birla Group, said it will open around 100 supermarkets and 8-10 hypermarkets by March 2011 as part of plans to grow by over 25 per cent this year.

Nestle may hike prices of few categories

Focussing on volume growth to offset high commodity prices, the world's largest food maker Nestle may hike prices of some categories. Though commodity inflation is easing, the company has adopted a wait and watch approach for the next few quarters.

HDFC Bank plans to sell 150 kg silver on Akshaya Tritiya

HDFC Bank, which is getting into silver bar retail, is aiming to sell about 150 kg of precious metal on Akshaya Tritiya (May 16). The bank aims to sell a total of 100-150 kgs of silver bars through 80-85 of its branches spread over 21 cities, HDFC Bank said in a statement. HDFC Bank is the first ever bank to sell silver bars in India following the huge success with gold coins, it said.

Mundra Port to consider stock split on May 17

Mundra Port & Special Economic Zone yesterday said its board would meet on May 17 to consider the proposal of stock split on the face value of Rs 10 each. The company's board would also announce the audited financial results for the year ended March 31, Mundra Port said in a filing to the BSE.

Ajnara to invest Rs 400 cr on Greater Noida housing proj

Realty firm Ajnara India yesterday said it will invest about Rs 400 crore over the next thirty months on a housing project in Greater Noida. The housing project 'Ajnara Homes' will comprise more than 2,000 flats, the Delhi-based firm said in a statement.

BSE BULK DEALS 13-MAY-10

N.A

NSE BULK DEALS 13-MAY-10

N.A

BOARD MEETINGS

Date	Company Name	Purpose
14-05-2010	Adani Enterprises Lt	Audited Results & Dividend
14-05-2010	Agro Dutch Industrie	Quarterly Results
14-05-2010	Aimco Pesticides	Quarterly Results
14-05-2010	Akzo Nobel India Ltd	Audited Results & Dividend
14-05-2010	Alchemist Corporatio	Quarterly Results
14-05-2010	Alka India Ltd.	Quarterly Results
14-05-2010	Ambika Cotton Mi	Quarterly Results
14-05-2010	Amforge Inds.	Quarterly Results
14-05-2010	Anil Products Ltd.	Audited Results & Dividend
14-05-2010	Anuvin Industries Lt	Quarterly Results
14-05-2010	Aravali Securiti	Quarterly Results
14-05-2010	Asahi India Glass	Audited Results
14-05-2010	Ashiana Ispat	Quarterly Results
14-05-2010	Ashnoor Textile	Quarterly Results
14-05-2010	Aurum Soft Systems L	Quarterly Results
14-05-2010	B2B Soft.Tech.Ltd.	Quarterly Results
14-05-2010	Baba Arts	Quarterly Results
14-05-2010	Bal Pharma Limit	Quarterly Results
14-05-2010	Balmer Lawrie &	Quarterly Results
14-05-2010	Bengal Tea & Fab	Audited Results & Dividend
14-05-2010	Beta-Kappa Inves	Quarterly Results
14-05-2010	Bharat Fertilise	Quarterly Results
14-05-2010	Bhatia Industries &	Quarterly Results
14-05-2010	Bhushan Steel Ltd.	Quarterly Results
14-05-2010	Bihar Sponge	Quarterly Results
14-05-2010	Birla Cotsyn (India)	Quarterly Results
14-05-2010	Birla Power Solution	Quarterly Results
14-05-2010	Birla Transasia	Quarterly Results
14-05-2010	Ceenik Exports (Quarterly Results
14-05-2010	Chokhani Securit	Quarterly Results
14-05-2010	Compact Disc (In	Quarterly Results & Others
14-05-2010	Core Projects & Tech	Quarterly Results
14-05-2010	Cranex Ltd	Quarterly Results
14-05-2010	Crest Animation Stud	Quarterly Results
14-05-2010	DCW Ltd.	Audited Results & Dividend
14-05-2010	Deccan Chronicle Hol	Quarterly Results
14-05-2010	Deepak Nitrite	Audited Results & Dividend
14-05-2010	DLF Ltd.	Quarterly Results
14-05-2010	Dynamatic Techno	Quarterly Results
14-05-2010	Eldeco Housing &	Quarterly Results
14-05-2010	Electrosteel Cas	Audited Results & Dividend

14-05-2010	Elf Trading & Chem	Quarterly Results
14-05-2010	Elnet Technologi	Audited Results & Dividend
14-05-2010	Escorts Finance	Quarterly Results
14-05-2010	Euro Ceramics Ltd.	Quarterly Results
14-05-2010	Faze Three Ltd.	Quarterly Results
14-05-2010	Fedders Lloyd Co	Quarterly Results
14-05-2010	Federal Bank	Audited Results & Dividend
14-05-2010	First Winner Industr	Quarterly Results
14-05-2010	Forbes & Company Ltd	Quarterly Results
14-05-2010	Fortis Malar Hospita	Audited Results
14-05-2010	G G Automotive Gears	Quarterly Results
14-05-2010	Geekay Finance &	Others
14-05-2010	Genus Power Infrastr	Quarterly Results
14-05-2010	Glittek Granites	Quarterly Results
14-05-2010	Globus Constructors	Quarterly Results
14-05-2010	Golden Legand Le	Quarterly Results
14-05-2010	Goodricke Group	Quarterly Results
14-05-2010	GSS America Infotech	Quarterly Results
14-05-2010	Gulf Oil Corporation	Audited Results & Dividend
14-05-2010	HFCL Infotel Ltd.	Quarterly Results
14-05-2010	Himachal F. Comm	Quarterly Results
14-05-2010	Hind. Copper	Audited Results
14-05-2010	Indiaco Ventures Ltd	Quarterly Results
14-05-2010	Indo Tech Transforme	Audited Results
14-05-2010	Info-Drive Softw	Quarterly Results
14-05-2010	Innovative Tech	Quarterly Results
14-05-2010	Intense Technologies	Quarterly Results
14-05-2010	IO System Ltd.	Audited Results
14-05-2010	IykotHitechToolroom	Quarterly Results
14-05-2010	J D Orgochem	Quarterly Results
14-05-2010	Nalwa Sons Investmen	Quarterly Results
14-05-2010	Jyoti Cosmetics	Quarterly Results
14-05-2010	Kamadgiri Synth	Quarterly Results
14-05-2010	Kanco Enterprise	Quarterly Results
14-05-2010	Kanishk Steel In	Others
14-05-2010	Karuturi Global Ltd.	Quarterly Results
14-05-2010	KDDL Ltd.	Quarterly Results
14-05-2010	KEW Industries	Quarterly Results & Rights Issue
14-05-2010	Khaitan (India)	Quarterly Results
14-05-2010	Khaitan Chemical	Audited Results & Dividend
14-05-2010	Khandwala Securi	Quarterly Results
14-05-2010	Kirloskar Elect	Quarterly Results
14-05-2010	Kirloskar Industries	Audited Results
14-05-2010	Konark Synthetic	Quarterly Results
14-05-2010	Kopran Ltd	Quarterly Results
14-05-2010	Lactose (India)	Quarterly Results
14-05-2010	Lahoti Overseas	Quarterly Results
14-05-2010	Liberty Phosphat	Quarterly Results

14-05-2010	Lloyd Electric a	Quarterly Results
14-05-2010	LS Industries Ltd.	Quarterly Results
14-05-2010	Lyka Labs	Quarterly Results
14-05-2010	McNally Bharat E	Quarterly Results
14-05-2010	Medinova Dia.Ltd	Quarterly Results
14-05-2010	Metrochem Indust	Quarterly Results
14-05-2010	Mid India Indust	Quarterly Results
14-05-2010	Milk Food	Quarterly Results
14-05-2010	Mold-Tek Technologi.	Quarterly Results
14-05-2010	Monotona Securti	Quarterly Results
14-05-2010	Moschip Semicond.Tec	Audited Results
14-05-2010	Mount Everest Mi	Audited Results
14-05-2010	National Alumini	Quarterly Results
14-05-2010	Nitco Ltd.	Quarterly Results
14-05-2010	Nivi Trading Ltd	Audited Results
14-05-2010	Norben Tea & Exp	Quarterly Results
14-05-2010	Nuchem Ltd.	Quarterly Results
14-05-2010	OCL Iron & Steel	Quarterly Results
14-05-2010	Olympia Inds.	Quarterly Results
14-05-2010	Orient Ceramics	Quarterly Results
14-05-2010	Oriental Hotels	Audited Results & Dividend
14-05-2010	Oswal Overseas L	Quarterly Results
14-05-2010	P G Foils Limite	Quarterly Results
14-05-2010	Pentamedia Graph	Quarterly Results
14-05-2010	Pittsburgh Iron & St	Quarterly Results
14-05-2010	Polar Pharma India	Quarterly Results
14-05-2010	Raasi Refrac.	Quarterly Results
14-05-2010	Rajdhani Leasing	Quarterly Results
14-05-2010	Rajeswari Infrastruc	Quarterly Results
14-05-2010	Rasoya Proteins	Audited Results & Others
14-05-2010	Rathi Steel & Power	Quarterly Results
14-05-2010	Reliance Infrastruct	Quarterly Results
14-05-2010	Reliance Natural Res	Audited Results
14-05-2010	Reliance Power L	Audited Results
14-05-2010	Remi Elektrotechnik	Quarterly Results
14-05-2010	Remi Sales & Eng	Quarterly Results
14-05-2010	Ricoh India Ltd.	Quarterly Results
14-05-2010	Sanjivani parant	Quarterly Results
14-05-2010	Sarda Papers	Quarterly Results
14-05-2010	SBEC Sugar Lt	Quarterly Results
14-05-2010	Shetron Ltd	Audited Results
14-05-2010	Shiv-Vani Oil & Gas	Quarterly Results
14-05-2010	Shri Gang Industries	Quarterly Results
14-05-2010	SNL Bearings Ltd.	Audited Results
14-05-2010	Standard Medica	Quarterly Results
14-05-2010	Starcom Information	Audited Results
14-05-2010	SBI	Audited Results & Dividend
14-05-2010	Sterling Biotech Ltd	Quarterly Results

14-05-2010	STI India Limi	Quarterly Results
14-05-2010	Suashish Diamond	Quarterly Results
14-05-2010	Sujana Metal Product	Quarterly Results
14-05-2010	Sujana Towers Ltd.	Quarterly Results
14-05-2010	Sujana Universal Ind	Quarterly Results
14-05-2010	Supreme Infrastructu	Quarterly Results
14-05-2010	Suraj Industries	Quarterly Results
14-05-2010	Surana Telecom and P	Quarterly Results
14-05-2010	Suryaamba Spinning M	Quarterly Results
14-05-2010	Sutlej Textiles & In	Audited Results & Dividend
14-05-2010	Swan Energy Ltd.	Quarterly Results
14-05-2010	Sybyl Industries Ltd	Quarterly Results
14-05-2010	Syschem (India)	Quarterly Results
14-05-2010	Tanfac Inds.	Audited Results
14-05-2010	Tanla Solutions	Quarterly Results
14-05-2010	TCI Industries L	Audited Results
14-05-2010	Today's Writing	Quarterly Results
14-05-2010	Transcorp Inter	Appointment of Whole Time Director
14-05-2010	Trend Electronics Lt	Quarterly Results
14-05-2010	TRF Ltd	Audited Results
14-05-2010	Triton Corp Ltd.	Quarterly Results
14-05-2010	Triton Valves	Audited Results
14-05-2010	Tulip Telecom Ltd.	Stock split
14-05-2010	Tuni Textile Mil	Quarterly Results
14-05-2010	Unimin India Lim	Quarterly Results
14-05-2010	Vallabh Steel Lt	Quarterly Results
14-05-2010	Value Industries Ltd	Quarterly Results
14-05-2010	Vardhman Industr	Quarterly Results
14-05-2010	Varun Industries	Quarterly Results
14-05-2010	VBC Ferro Allo	Audited Results
14-05-2010	Vegepro Foods	Quarterly Results
14-05-2010	Ventura Textiles	Quarterly Results
14-05-2010	Videocon Industries	Quarterly Results
14-05-2010	Visesh Infotecncics L	Quarterly Results
14-05-2010	Wellworth Overse	Quarterly Results
14-05-2010	Williamson Finan	Dividend
14-05-2010	Williamson Magor	Quarterly Results

Mehta Equities Limited - INDIA. A Member of Stock Exchange Mumbai.

Contact: Pankaj Sharma in Equity Research Department,
Mehta Group, 612, Arun Chamber, Near A.C. Market Tardeo, Mumbai -400034.
Tel.: 91-22-4007 0100. Fax: 91-22-40070102
Web Site: www.mehtagroup.in, E-mail : pankaj.sharma@mehtagroup.in

Disclaimer: The information contained in this report is obtained from reliable sources and is directed at institutional investors. In no circumstances should it be considered as an offer to sell/buy or, a solicitation of any offer to, buy or sell the securities or commodities mentioned in this report. No representation is made that the transactions undertaken based on the information contained in this report will be profitable, or that they will not result in losses. Mehta Equities Ltd and/or its representatives will not be liable for the recipients' investment decision based on this report.