

INDICES	CURRENT	PREV.	CHANGE	% CHANGE
SENSEX	17441.44	17460.95	-19.51	-0.11
NIFTY	5235.9	5237.1	-1.2	-0.02
Dow	9686.48	9732.53	-46.05	-0.47
Nasdaq	2091.79	2101.36	-9.57	-0.46
S&P 500	1022.58	1027.37	-4.79	-0.47
Nikkei 225	9181.78	9266.78	-85	-0.92
Hang Seng	19823.27	19842.2	-18.93	-0.10

* Markets Closed

Market Statistics		
	BSE	NSE
Advances	1259	660
Declines	1090	592
Unchanged	177	46

RBI Reference Rate as on 05-JULY-10		
	Current	Previous
INR / 1 USD	46.6900	46.6800
INR / 1 Euro	58.5700	58.2900
INR / 100 Jap. YEN	53.1000	53.0300
INR / 1 Pound Sterling	70.9244	70.7879

Policy Rates	
Bank Rate	6.00%
Repo Rate	5.50%
Reverse Repo Rate	4.00%

Reserve Ratios	
CRR	6.0%
SLR	25.0%

Lending / Deposit Rates	
PLR	11.00%-12.00%
Savings Bank Rate	3.50%
Deposit Rate	6.00-7.50%

Government Securities Market	
6.90 GS 2019	8.0907% - 8.0907%
91 day T-bills	5.2830%*
182 day T-bills	5.3746%*
364 day T-bills	5.6456%*

* Cut off at the last auction

Trade Statistics for 05-JULY-10- F&O		
Product	No. of Contracts	Turnover (Rs. cr.) *
Index Futures	280011	6874.85
Stock Futures	295274	8354.23
Index Options	707307	18642.05
Stock Options	65122	1932.6
F&O Total	1347714	35803.72

* Notional Turnover in case of options

MARKET COMMENTARY

RNRL tumbles, RPower jumps after setting swap ratio for merger

The key benchmark indices edged marginally lower in lacklustre trade, with volumes hit by a nationwide strike called by opposition parties to protest against the government's decision to raise fuel prices. Banking stocks shrugged off an unexpected hike in key policy rates by the Reserve Bank of India, which was announced after trading hours on Friday, 2 July 2010. But, PSU OMCs, realty, metal stocks fell. Index heavyweight Reliance Industries (RIL) was flat. Reliance Natural Resources (RNRL) slumped following an unfavorable swap ratio for its merger with group company Reliance Power (RPower). RPower jumped.

The BSE Mid-Cap index was up 0.29%. The BSE Small-Cap index was up 0.32%. Both these indices outperformed the Sensex. Sectoral indices on BSE were mixed. The BSE Healthcare index (up 0.53%), BSE IT index (up 0.39%), banking sector index Bankex (up 0.32%), Auto index (up 0.08%), and FMCG index (down 0.01%), outperformed the Sensex. The BSE Oil & Gas index (down 0.79%), Metal index (down 0.4%), PSU index (down 0.37%), Power index (down 0.32%), Capital Goods index (down 0.28%), Realty index (down 0.25%), and Consumer Durables index (down 0.19%), underperformed the Sensex.

The market breadth, indicating the strength of the broader market, was positive. On BSE, 1627 shares advanced while 1254 shares declined. A total of 91 shares remained unchanged. The breadth was much stronger earlier in the day.

The market breadth was positive as buying was witnessed in select mid-cap and small-cap stocks. The BSE 30-share Sensex fell 19.51 points or 0.11%, off close to 65 points from the day's high and up close to 20 points from the day's low. The BSE clocked turnover of Rs 2840 crore, much lower than Rs 4554.87 crore on Friday, 2 July 2010.

From the 30 share Sensex pack, 18 stocks fell and the rest rose.

BSE INDICES FOR 05-JULY-10

Index	Current Value	Previous Close	Change (Pts)	Change (%)
MIDCAP	7139.29	7118.43	20.86	0.29
SMLCAP	9132.82	9103.98	28.84	0.32
BSE-100	9323.76	9329.87	-6.11	-0.07
BSE-200	2223.58	2223.59	-0.01	0
BSE-500	7025.42	7023.58	1.84	0.03
HC	5738.29	5707.92	30.37	0.53
IT	5258.94	5238.49	20.45	0.39
BANKEX	10698.08	10663.61	34.47	0.32
TECK	3239.7	3231.08	8.62	0.27
AUTO	8190.63	8184.44	6.19	0.08
FMCG	3218.3	3218.62	-0.32	-0.01
CD	4723.42	4732.48	-9.06	-0.19
REALTY	3127.72	3135.64	-7.92	-0.25
CG	14454.31	14494.34	-40.03	-0.28
POWER	3129.41	3139.51	-10.1	-0.32
PSU	9409.91	9445.15	-35.24	-0.37
METAL	14324.92	14382.13	-57.21	-0.4
OIL&GAS	10631.62	10716.52	-84.9	-0.79

NSE INDICES FOR 05-JULY-10

Index	Current Value	Previous Close	Change (Pts)	Change (%)
S&P CNX NIFTY	5235.9	5237.1	-1.2	-0.02
CNX NIFTY JUNIOR	11232.7	11239.95	-7.25	-0.06
CNX IT	5862.6	5836.3	26.3	0.45
BANK NIFTY	9385.35	9357.15	28.2	0.3
CNX 100	5212.35	5213.9	-1.55	-0.03
S&P CNX DEFTY	3877.35	3888.1	-10.75	-0.28
S&P CNX 500	4379.65	4382.55	-2.9	-0.07
CNX MIDCAP	8105	8091.15	13.85	0.17

FII ACTIVITY

Date	Purchase (Rs Crore)	Sale (Rs Crore)	Investment (Rs Crore)
05-JULY-10	877.94	1098.49	-220.55
02-JULY-10	1809.09	2114.32	-305.23
30-JUNE-10	3243.49	2653.61	589.88
29-JUNE-10	1828.26	2089.41	-261.15
28-JUNE-10	2219.55	1426.76	792.79

MF ACTIVITY

Date	Purchase (Rs Crore)	Sale (Rs Crore)	Investment (Rs Crore)
30-JUNE-10	649.00	559.70	89.30
29-JUNE-10	582.40	664.60	-82.20
28-JUNE-10	761.30	883.10	-121.80
25-JUNE-10	569.80	841.80	-272.00
24-JUNE-10	707.30	990.00	-282.70

FII DERIVATIVES STATISTICS FOR 05-JULY-10

	BUY		SELL		OPEN INTEREST AT THE END OF THE DAY	
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores
INDEX FUTURES	27805	719.21	41711	1089.43	721990	18832.18
INDEX OPTIONS	130488	3330.49	138307	3527.69	1751767	45819.83
STOCK FUTURES	23218	639.17	24105	662.29	1113899	28891.09
STOCK OPTIONS	1452	46.34	2352	74.81	44168	1223.10

BSE BULK DEALS 05-JULY-10

Company	Client Name	Deal Type *	Quantity	Price **
Bajaj Auto Fin	BAJAJ FINSERV LIMITED	B	2116900	471.9
Bajaj Auto Fin	BAJAJ HOLDINGS AND INVESTMENT LIMITED	S	2116900	471.9
Gayatri Proj	CREDO INDIA THEMATIC FUND LIMITED	S	68847	428.98
Ginni Filaments	STANDARD SECURITIES & INVESTMENTS INTERMEDIATE LIMITED	B	186433	15.22
Ginni Filaments	STANDARD SECURITIES & INVESTMENTS INTERMEDIATE LIMITED	S	186433	15.24
Tamil Nadu News	GOLDMAN SACHS INVESTMENTS MAURITIUS I LTD	S	500765	114

NSE BULK DEALS 05-JULY-10

Company	Client Name	Deal Type *	Quantity	Price **
Tamil Nadu Newsprint	GOLDMAN SACHS INVESTMENTS MAURITIUS I LTD	S	499235	114

BOARD MEETINGS

Date	Company Name	Purpose
06-07-2010	Ankit Metal & Power	Right Issue of Equity Shares
06-07-2010	Available Finance Lt	Audited Results
06-07-2010	Chemfab Alkalies	Quarterly Results
06-07-2010	Globus Corporation	Others
06-07-2010	Info-Drive Softw	Audited Results & Others
06-07-2010	Religare Enterprises	Audited Results
06-07-2010	SJVN Ltd.	Audited Results & Dividend
06-07-2010	TECIL Chemicals	Audited & Quarterly Results
06-07-2010	Zodiac Clothing	Bonus Issue

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