

INDICES	CURRENT	PREV.	CHANGE	% CHANGE
SENSEX	16769.11	16987.53	-218.42	-1.29
NIFTY	5018.05	5090.85	-72.8	-1.43
Dow	10,380.43	10,520.32	-139.89	-1.33
S&P 500	1,110.88	1,128.15	-17.27	-1.53
Nasdaq	2,265.64	2,319.64	-54	-2.33
Nikkei 225	10,364.59	10,695.69	-331.1	-3.10
Hang Seng Index	19,920.29	20,133.41	-213.12	-1.06

\* Markets Closed

Market Statistics		
	BSE	NSE
Advances	326	143
Declines	1793	1100
Unchanged	81	19

RBI Reference Rate as on 07-MAY-10		
	Current	Previous
INR / 1 USD	45.5800	45.4000
INR / 1 Euro	57.8100	57.9100
INR / 100 Jap. YEN	49.5200	48.4000
INR / 1 Pound Sterling	67.0505	68.4337

Policy Rates	
Bank Rate	6.00%
Repo Rate	5.25%
Reverse Repo Rate	3.75%

Reserve Ratios	
CRR	6.0%
SLR	25.0%

Lending / Deposit Rates	
PLR	11.00%-12.00%
Savings Bank Rate	3.50%
Deposit Rate	6.00-7.50%

Government Securities Market	
6.90 GS 2019	7.9528% - 7.9528%
91 day T-bills	4.1334%*
182 day T-bills	4.5533%*
364 day T-bills	5.9122%*

\* Cut off at the last auction

Trade Statistics for 07-MAY-10- F&O		
Product	No. of Contracts	Turnover (Rs. cr.) *
Index Futures	880349	20520.97
Stock Futures	667862	20409.28
Index Options	2186577	55959.11
Stock Options	206167	6415.23
F&O Total	3940955	103304.6

\* Notional Turnover in case of options

## MARKET COMMENTARY

### Asia falls on freakish Dow

Freakish moves in the overnight US trading coupled with an early rise in the US dollar and mounting fears that the Greek debt crisis could stop the global economic recovery hurt the Asian stock markets sharply today. Though a marginal rebound was noted in select markets on sound economic data and bargain hunting, concerns about the contagion effect of rising debt crisis in Greece spreading to other parts of the Europe as well stay in place. The sharp intra-day decline of nearly 1,000 points in Dow on Wall Street and global sell-off being witnessed across the markets impacted market sentiment.

The Australian market skidded lower despite positive economic data following weak cues from US markets and the early rise in US dollar. Sharp decline of the Euro across other currencies and sell-off witnessed across the markets made traders fret on the sustainability of global economic recovery. The benchmark S&P/ASX200 Index slumped 92.50 points, or 2.02% to close at 4,481, while the All-Ordinaries Index ended at 4,507, representing a loss of 91.20 points, or 1.98%.

On economic front, releasing the latest quarterly statement on monetary policy, the Reserve Bank of Australia revised up its growth forecast for the Australian economy for the next two years - 2011 and 2012. According to the central bank, the economy is expected to grow 3.75% in the year to June 2011, faster than the 3.50% forecast in February. However, the central bank warned that growth could be crippled by a number of factors including a global fallout from the sovereign debt crisis in Europe. The bank also expects prices to rise faster than previously estimated.

US dollar maintained its gains in the early moves but slipped as the London markets opened and plummeted beyond 1.2800 as the markets geared up for the G7 meet to come out with a constructive solution for the persistent Greece fiscal worries. This softness in dollar pushed base metals and oil higher while Gold managed to hold above \$1200 per ounce.

## BSE INDICES FOR 07-MAY-10

Index	Current Value	Previous Close	Change (Pts)	Change (%)
MIDCAP	6834.25	7012.62	-178.37	-2.54
SMLCAP	8709.35	8979.45	-270.1	-3.01
BSE-100	8937.65	9088.66	-151.01	-1.66
BSE-200	2127.07	2165.74	-38.67	-1.79
BSE-500	6715.88	6842.15	-126.27	-1.85
OIL&GAS	9820.61	9753.08	67.53	0.69
FMCG	2818.32	2830.84	-12.52	-0.44
CG	13248.48	13383.87	-135.39	-1.01
PSU	8907.05	9039.57	-132.52	-1.47
AUTO	7515	7637.41	-122.41	-1.6
CD	4504.36	4583.61	-79.25	-1.73
HC	5314.49	5426.74	-112.25	-2.07
METAL	15961.82	16303.08	-341.26	-2.09
TECK	3176.88	3247.11	-70.23	-2.16
POWER	2988.83	3056.66	-67.83	-2.22
IT	5135.15	5256.67	-121.52	-2.31
BANKEK	10505.86	10859.67	-353.81	-3.26
REALTY	3158.79	3301.4	-142.61	-4.32

## NSE INDICES FOR 07-MAY-10

Index	Current Value	Previous Close	Change (Pts)	Change (%)
S&P CNX NIFTY	5018.05	5090.85	-72.8	-1.43
CNX NIFTY JUNIOR	10637.25	10915.6	-278.35	-2.55
CNX IT	5726.6	5867.9	-141.3	-2.41
BANK NIFTY	9276.1	9582	-305.9	-3.19
CNX 100	4985.75	5067.65	-81.9	-1.62
S&P CNX DEFTY	3811.05	3893.25	-82.2	-2.11
S&P CNX 500	4182.25	4256.75	-74.5	-1.75
CNX MIDCAP	7769.5	7955.05	-185.55	-2.33

## FII ACTIVITY

Date	Purchase (Rs Crore )	Sale (Rs Crore)	Investment (Rs Crore)
07-MAY-10	2573.13	3881.52	-1308.39
06-MAY-10	1908.88	2846.63	-937.75
05-MAY-10	2027.22	3616.9	-1589.68
04-MAY-10	1,625.90	1,862.00	-236.10
03-MAY-10	3,552.80	3,014.00	538.80

## MF ACTIVITY

Date	Purchase (Rs Crore )	Sale (Rs Crore)	Investment (Rs Crore)
05-MAY-10	855.70	752.90	102.80
04-MAY-10	417.70	860.50	-442.80
03-MAY-10	321.30	657.40	-336.10
30-APRIL-10	1,037.00	732.20	304.80
29-APRIL-10	1,067.00	708.30	358.70

## FII DERIVATIVES STATISTICS FOR 07-MAY-10

	BUY		SELL		OPEN INTEREST AT THE END OF THE DAY	
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores
INDEX FUTURES	129642	3249.35	149800	3741.37	581440	14553.96
INDEX OPTIONS	278024	6891.35	238683	6028.95	1678986	42095.40
STOCK FUTURES	74585	2226.97	58062	1782.91	1010451	29068.15
STOCK OPTIONS	4334	177.40	5160	185.07	33720	1070.46

### BSE BULK DEALS 07-MAY-10

Company	Client Name	Deal Type *	Quantity	Price **
Cals Ref	DEUTSCHE BANK AG	S	45000000	0.38
GTL Infra	GTL LTD	B	4700000	40.76
Nissan Copper	PRIME INDIA INVESTMENT FUND LIMITED	B	265000	38.55
Reliance Nat Res	GENUINE STOCK BROKERS PVT. LTD.	B	11078780	58.88

### NSE BULK DEALS 07-MAY-10

Company	Client Name	Deal Type *	Quantity	Price **
Reliance Natural Resource	GENUINE STOCK BROKERS PVT LTD	B	20980946	58.65
Glory Polyfilms Limited	KUVERA CAPITAL PARTNERS LLP A/C KUVERA FUND LIMITED	S	150000	22.5

### BOARD MEETINGS

Date	Company Name	Purpose
10-05-2010	Aarey Drugs & Ph	Quarterly Results
10-05-2010	Arrow Textiles Ltd.	Audited Results
10-05-2010	Benares Hotels	Audited Results
10-05-2010	Bharat Fertilise	Quarterly Results
10-05-2010	Bimetal Bear.	Quarterly Results
10-05-2010	Celestial Biolabs Lt	Quarterly Results & Others
10-05-2010	Compucom Softwr	Qtrly Results, Interim Dividend & Others
10-05-2010	Cupid Ltd.	Quarterly Results
10-05-2010	Decolight Ceramics L	Quarterly Results
10-05-2010	Delta Magnets Ltd.	Audited Results
10-05-2010	ECE Industries	Quarterly Results
10-05-2010	Elder Projects L	Quarterly Results
10-05-2010	Elecon Engg.	Audited Results & Dividend
10-05-2010	Essar Securities	Audited Results
10-05-2010	Exdon Trading Co.	Quarterly Results
10-05-2010	G G Dandekar Machine	Audited Results & Final Dividend
10-05-2010	GIC Housing Fi	Audited Results & Dividend
10-05-2010	GRM Overseas Lim	Quarterly Results
10-05-2010	GTN Industries	Allotment of Equity Shares
10-05-2010	HT Media	Audited Results & Dividend
10-05-2010	IFGL Refracto	Audited Results & Dividend
10-05-2010	IKF Technologies	Audited Results & Others
10-05-2010	Incap Financial	Quarterly Results
10-05-2010	Jubilant Foodworks L	Audited Results
10-05-2010	Jubilant Organosys	Audited Results & Dividend
10-05-2010	Kamanwala Housing Co	Quarterly Results & Others
10-05-2010	Kashipur Sugar Mills	Quarterly Results
10-05-2010	Kemrock Indus.	Quarterly Results
10-05-2010	Kilburn Chemical	Quarterly Results
10-05-2010	Lotus Chocolate	Quarterly Results
10-05-2010	Maha. Scooters	Audited Results & Dividend
10-05-2010	Marathwada Refra	Quarterly Results

10-05-2010	McNally Bharat E	Quarterly Results
10-05-2010	Monnet Ispat & Energ	Quarterly Results
10-05-2010	Nakoda	Audited Results & Others
10-05-2010	Netlink Solutions (I	Audited Results, Dividend & Others
10-05-2010	OCL India Limi	Audited Results & Dividend
10-05-2010	Octant Interactive T	Others
10-05-2010	Orbit Corporation	Audited Results & Final Dividend
10-05-2010	Orissa Sponge Iron &	Quarterly Results
10-05-2010	PBA Infrastructure L	Quarterly Results
10-05-2010	Quantum Digital Vis.	Quarterly Results
10-05-2010	Radico Khaitan Ltd.	Audited Results & Dividend
10-05-2010	Refex Refrigerants L	Quarterly Results
10-05-2010	Rishi Laser Ltd.	Quarterly Results
10-05-2010	Rishiroop Rubber	Others
10-05-2010	RobinsonWorldwideT	Quarterly Results
10-05-2010	Rollatainers Ltd	Quarterly Results
10-05-2010	Saurashtra Cemen	Quarterly Results
10-05-2010	Sayaji Hotels Lt	Quarterly Results & Others
10-05-2010	Sirpur Paper	Quarterly Results
10-05-2010	Softpro Sys	Quarterly Results
10-05-2010	Span Diagnostics	Quarterly Results
10-05-2010	Steelco Gujarat	Quarterly Results
10-05-2010	Sterl.Holi.Reso	Quarterly Results
10-05-2010	Sterling Tools L	Audited Results & Final Dividend
10-05-2010	Synthiko Foils	Quarterly Results
10-05-2010	Technocraft Industri	Quarterly Results
10-05-2010	Thangamayil Jeweller	Audited Results & Final Dividend
10-05-2010	Torrent Cables Ltd.	Audited Results
10-05-2010	U G Hotels & Res	Quarterly Results
10-05-2010	Unichem Labs	Quarterly Results & 2nd Interim Dividend
10-05-2010	Usha Martin Ltd.	Audited Results & Dividend
10-05-2010	Vascon Engineers Ltd	Audited Results & Dividend
10-05-2010	Visaka Indus.	Audited Results & Dividend
10-05-2010	Walchand Peoplefirst	Audited Results
10-05-2010	Zicom Electronic	Quarterly Results

**Mehta Equities Limited - INDIA. A Member of Stock Exchange Mumbai.**

Contact: Pankaj Sharma in Equity Research Department,  
Mehta Group, 612, Arun Chamber, Near A.C.Market Tardeo, Mumbai -400034.  
Tel.: 91-22-4007 0100. Fax: 91-22-40070102  
Web Site: [www.mehtagroup.in](http://www.mehtagroup.in), E-mail : [pankaj.sharma@mehtagroup.in](mailto:pankaj.sharma@mehtagroup.in)

**Disclaimer:** The information contained in this report is obtained from reliable sources and is directed at institutional investors. In no circumstances should it be considered as an offer to sell/buy or, a solicitation of any offer to, buy or sell the securities or commodities mentioned in this report. No representation is made that the transactions undertaken based on the information contained in this report will be profitable, or that they will not result in losses. Mehta Equities Ltd and/or its representatives will not be liable for the recipients' investment decision based on this report.