

Market Outlook: Indian markets are expected to open in negative terrain on the back of negative sentiments seen on the global counters. The crucial support for the Nifty is 5320 and strong resistance at 5450-5480.

Results today: ACC, Ambuja Cements, Bajaj Auto, ITC, Dr Reddys Labs, Idea Cellular, PNB, Bajaj Holdings, CRISIL, Deepak Fertiliser, Dish TV, Gujarat Gas, IDBI Bank, HOV Services, ING Vysya Bank, Mahindra Forging, Power Finance, Shriram Transport, Temptation Food, Vijaya Bank, Zee News

Global events to watch:

- ⇒ **Jobless Claims**
- ⇒ **Existing Home Sales**
- ⇒ **FHFA House Price Index**

Global indices Update @ 8:

Dow Jones	: 10120	(- 109.4)
NASDAQ	: 2187	(- 35.16)
Nikkei 225	: 9215	(- 63.53)
Hang seng	: 20396	(- 90.61)
SGX CNX Nifty	: 5375	(- 24.50)
INR / 1 USD	: 47.25	

Stocks in action for the day: Power Grid, Voltas, REI Agro, DLF, Everonn, Cairn India, Fortis...

SKIL Infra: -SKIL Infra makes 20% open offer for Everonn at Rs 536.16/share -SKIL Infra's open offer opens on September 9, closes on September 28

Fortis may move watchdog against Khazanah`s `misleading` claim: After Khazanah on Wednesday claimed majority approval of Singapore hospital chain Parkway`s shareholders for its partial offer, Fortis is understood to be planning to move the regulator SIC tomorrow against the Malaysian fund and charged it with misleading shareholders. According to sources close to advisors of Fortis, the company will be approaching the Singapore Securities Industry Council (SIC) tomorrow through against Khazanah arm Integrated Healthcare Holdings, which has offered a partial offer to up its shareholding to 51.5% in Parkway.

Cairn India to undertake wildcat drilling in KG Basin After the success of Barmer oil fields in Rajasthan, Cairn India- the second largest oil and natural gas explorer in the country - bets heavily on wildcat drilling. The company is now all set to undertake wildcat drilling at KG-ONN-2003/1 block in Krishna-Godavari block soon, according to sources close to the development.

Adani Enterprises` QIP draws Rs 40 bn In the largest qualified institutional placement this year, Adani Enterprises` share sale received huge response, almost twice as much as the original fund raising plan. The response has enabled it to raise as much as Rs 40 billion), while the plan was to raise USD 600 million. More than 40 accounts have participated in the deal, and 65% of the demand came from long-only investors such as pension funds. Around 57% of the demand came from the US, 14% from Europe, 25% from Asia and the rest from India, merchant banking sources say.

Ex-Dates -Hindustan Zinc : Ex-Dividend @ Rs 6/share -J&K Bank : Ex-Dividend @ Rs 22/share -Mcleod Russel : Ex-Dividend @ Rs 4/share -Nagarjuna Construction : Ex-Dividend @ Rs 13/share -Sun TV Network : Ex-Dividend @ Rs 6/share

DLF to mull Arm DLF Brands' Share issue on July 28

Tata Power : Issued 100 NCD worth Rs 350 crore at 9.15%

Manappuram General : Mulls a meet on July 24 for preferential issue of equity shares

EGoM meet headed by Steel secretary Atul Chaturvedi on **iron ore** exports today

Foreign Funds acquire 15% stake in **REI Agro**, company raised Rs 1245 crore via rights issue

Voltas puts 3 residential properties in Mumbai on block

Parkway shareholders vote in favor of Khazanah bid – PTI

Cabinet to decide on **Power Grid** FPO today

KPIT Cummins Q1 (cr - crore, vs - versus) -Consolidated net sales at Rs 206.13 cr vs Rs 197.09 cr (QoQ) -Consolidated net profit at Rs 19.36 cr vs Rs 20.79 cr (QoQ)

Persistent Q1 (QoQ) -Cons net profit at Rs 34.5 cr vs Rs 39.7 cr -Cons revenue at Rs 181 cr vs Rs 171.4 cr

Mastek Q1 -Cons net profit at Rs 2.5 cr vs Rs 15.3 cr (QoQ) -Cons net sales at Rs 163.2 cr vs Rs 170.3 cr (QoQ)

Pidilite Industries -Sales at Rs 704 cr vs Rs 586 cr ((YoY)) -PAT at Rs 133.7 cr vs Rs 97.2 cr ((YoY))

United Breweries Q1 -Sales at Rs 775.63 cr vs Rs 565.23 cr ((YoY)) -PAT at Rs 76.13 cr vs Rs 35.5 cr ((YoY))

Mangalore Chemicals Q1 -Sales at Rs 489 cr vs Rs 401 cr ((YoY)) -PAT at Rs 12.5 cr vs Rs 7.5 cr ((YoY))

Mahindra Life Space Q1 -Sales at Rs 67.9 cr vs Rs 47 cr ((YoY)) -PAT at Rs 14.4 cr vs Rs 10.4 cr

Birla Corp Q1 -Net sales at Rs 574.9 cr vs Rs 490.4 cr (YoY) -Net profit at Rs 118.3 cr vs Rs 155.3 cr (YoY)